

# BLIND CREEK RESOURCES LTD.

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TSX Venture Exchange  
Trading Symbol: "BCK"

## Shares for Debt Transaction

July 18, 2016

**Vancouver, BC** –Further to its press release of June 17, 2016, Blind Creek Resources Ltd. (the "Company") (TSXV: BCK) is pleased to announce that it has entered into agreements to settle accrued debts aggregating up to CDN\$494,397 by the issuance of up to 9,887,940 common shares at a deemed price of \$0.05 per share.

J. Frank Callaghan, former President and CEO of the Company, will settle up to \$428,162 which represents amounts owed by the Company to Mr. Callaghan for outstanding management fees, expenses paid and cash advances. After the issuance of approximately 8,563,240 common shares to Mr. Callaghan he will beneficially own approximately 62.88% of the common shares of the Company on an undiluted basis. The debt settlement transaction with Mr. Callaghan has received disinterested shareholder approval.

In addition to the previously announced amounts, Tom Kennedy, CEO, will settle a \$24,000 debt by the issuance of 480,000 common shares.

The issuance of common shares is subject to the approval by the Exchange and, once issued, the shares will be subject to a 4-month hold period.

On Behalf of the Board of Directors of Blind Creek Resources Ltd.

*"Thomas Kennedy"*

Thomas Kennedy,  
Chief Executive Officer

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*This press release contains "forward-looking information" within the meaning of applicable Canadian securities laws. All statements, other than statements of historical fact, included herein, including statements regarding the proposed share consolidation and seeking shareholder approval therefor, the proposed shares for debt settlement transactions and approval for the creation of a new control person, are forward-looking information. Forward-looking information is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by*

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*their nature, refer to future events. Although the Company believes that such statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company cautions investors that any forward-looking information disclosed by the Company is not a guarantee of future performance, and that actual results may differ materially from those in forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*